MARSH

Marsh Ltd

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To Whom It May Concern

30 June 2026

Dear Sir or Madam,

Confirmation of Insurance

Algeco UK Limited

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

Professional Indemnity

Layer	Primary
Insurer	CNA Insurance Company Limited
Policy Number	B0509CREUZ2650034
Period of Insurance	01 July 2026 to 30 June 2027, both days inclusive Local Standard Time at the Address of the Insured.
Limit of Indemnity	GBP 5,000,000 any one Claim or series of claims arising from one single incident or series of incidents arising from the same proximate cause and in the aggregate for the Period of Insurance, plus one automatic round the clock reinstatements in accordance with Memorandum 2 Other than in respect of Pollution, Mould (in accordance with Exclusion 14 of the Primary Policy wording B0509CREUZ2550038) where the limit shall be in the aggregate during the Period of Insurance and shall apply without reinstatement In respect of Memorandum 37 - Cladding and Fire Safety Limited Exclusion and Aggregation Clause of the Primary Policy wording B0509CREUZ2550038 the limit shall not exceed GBP 1,000,000 in the aggregate and shall not be reinstated All inclusive of costs and expenses
Territorial Limits	Worldwide excluding USA and Canada as per Exclusion 8 of the Professional Indemnity Policy Wording B0509CREUZ2550038

Professional Indemnity

Insurance Brokers
Chartered

Registered in England and Wales Number: 1507274
Registered Office: 1 Tower Place West, Tower Place, London EC3R 5BU.
Marsh Ltd is authorised and regulated by the Financial Conduct Authority for General Insurance Distribution and Credit Broking (Firm Reference No. 307511).
RM DES 2026.01UK

Layer	First Excess
Insurer	Endurance Worldwide Insurance Ltd
Policy Number	B0509CREUZ2650035
Period of Insurance	01 July 2026 to 30 June 2027, both days inclusive Local Standard Time at the Address of the Insured.
Limit of Indemnity	GBP 5,000,000 any one Claim or series of claims arising from one single incident or series of incidents arising from the same proximate cause and in the aggregate for the Period of Insurance, plus one automatic round the clock reinstatements in accordance with Memorandum 2 of the Primary Policy wording B0509CREUZ2550038 Other than in respect of Pollution, Mould (in accordance with Exclusion 14 of the Primary Policy wording B0509CREUZ2550038) where the limit shall be in the aggregate during the Period of Insurance and shall apply without reinstatement. All inclusive of costs and expenses Which in turn is in excess of: GBP 50,000 each and every claim or series of claims arising out of one single incident All inclusive of costs and expenses
Territorial Limits	Worldwide excluding USA and Canada as per Exclusion 8 of the Primary Professional Indemnity Policy Wording B0509CREUZ2550038

Professional Indemnity

Layer	Second Excess
Insurer	Ark Insurance Group
Policy Number	B0509CREUZ2650033
Period of Insurance	01 July 2026 to 30 June 2027, both days inclusive Local Standard Time at the Address of the Insured.
Limit of Indemnity	GBP 10,000,000 any one Claim or series of claims arising from one single incident or series of incidents arising from the same proximate cause and in the aggregate for the Period of Insurance, plus one automatic round the clock reinstatements in accordance with Memorandum 2 of the Primary Policy wording B0509CREUZ2550038 Other than in respect of Pollution, Mould (in accordance with Exclusion 14 of the Primary Policy wording B0509CREUZ2550038) where the limit shall be in the aggregate during the Period of Insurance and shall apply without reinstatement.

	All inclusive of costs and expenses Which in turn is in excess of: GBP 50,000 each and every claim or series of claims arising out of one single incident All inclusive of costs and expenses
Territorial Limits	Worldwide excluding USA and Canada as per Exclusion 8 of the Primary Professional Indemnity Policy Wording B0509CREUZ2550038

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.
This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.
We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).
We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.
This letter may not be reproduced by you or used for any other purpose without our prior written consent.
This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

DocuSigned by:
Adam Reynolds
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Marsh Ltd