

To Whom It May Concern

26 June 2024

Dear Sir or Madam,

Confirmation of Insurance

BCP V Modular Services Holdings Limited trading as Modulaire Group and Subsidiary Companies and Associated Companies

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

PROFESSIONAL INDEMNITY

Layer	Primary
Insured Name	Algeco UK Limited, Advante UK Limited, Altempo SAS, Algeco SAS and Algeco S.P.A
Insurer	C.N.A 50%, Talbot 50%
Policy Number	CREUZ2450052
Period of Insurance	01 July 2024 to 30 June 2025, both days inclusive Greenwich Mean Time
Limit of Indemnity	GBP 5,000,000 any one occurrence and in the aggregate

PROFESSIONAL INDEMNITY

Layer	First Excess
Insured Name	Algeco UK Limited, Advante UK Limited, Altempo SAS, Algeco SAS and Algeco S.P.A
Insurer	Sompo 50%, IGI 30%, The Hartford 20%
Policy Number	CREUZ2450053
Period of Insurance	01 July 2024 to 30 June 2025, both days inclusive Greenwich Mean Time
Limit of Indemnity	GBP 5,000,000 any one occurrence and in the aggregate, excess underlying limit of GBP 5,000,000 any one occurrence and in the aggregate.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

DocuSigned by:

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Marsh Ltd