

To Whom It May Concern

25 June 2024

Dear Sir or Madam,

## Confirmation of Insurance

**BCP V Modular Services Holdings Limited trading as Modulaire Group and Subsidiary Companies and Associated Companies**

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

### CONSTRUCTION ALL RISKS

Insured Name	BCP V Modular Services Holdings Limited trading as Modulaire Group and Subsidiary Companies and Associated Companies
Insurer	QBE Europe SA/NV
Policy Number	B0509CREGA2450249
Period of Insurance	01 July 2024 to 30 June 2025, both days inclusive Greenwich Mean Time
Limit of Indemnity	<p>Great Britain, Northern Ireland, the Channel Islands and Isle of Man GBP 15,000,000 any one Contract</p> <p>European Union Freedom of Services countries: Austria, Belgium, Czech Republic, Denmark, Italy, Finland, Germany, Hungary, Romania and Slovenia EUR 10,000,000 any one Contract</p> <p>Difference in Conditions/ Limits countries with Local Policies Issued by the Insurers: France, Netherlands, Portugal and Spain EUR 10,000,000 any one Contract</p>
Underlying local policies to provide the following local limits:	<p>France EUR 5,000,000 any one Contract</p> <p>Netherlands EUR 10,000,000 any one Contract</p> <p>Portugal</p>

	EUR 2,000,000 any one Contract
	Spain EUR3,000,000 any one Contract
Territorial Limits	<ul style="list-style-type: none"><li>i. Great Britain, Northern Ireland, the Channel Islands, the Isle of Man, the Republic of Ireland, Switzerland and the countries declared to Insurers.</li><li>ii. whilst at any location during the course of any transit place of storage and accommodation and all loading and unloading incidental thereto(excluding air/sea transit) and through the Channel Tunnel or by roll-on roll-off ferry or as otherwise specifically agreed by Lead Underwriter but excluding any manufacturing location, or awaiting to be delivered to site.</li></ul>
Additional Information	Section 1 – Contract Works and Contractors' plant and equipment

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

DocuSigned by:  
  
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Marsh Ltd